NAVIGANT

DISPUTES & INVESTIGATIONS

Insurance Claims

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PROVEN solutions

TO COMPLEX INSURANCE CLAIMS

DISPUTES & INVESTIGATIONS • ECONOMICS • FINANCIAL ADVISORY • MANAGEMENT CONSULTING

Unexpected events can negatively impact company operations and earnings in nearly any industry on any given day. When these events occur, risk managers and other insurance professionals are immediately called to action to ensure claims are handled in the appropriate manner. Navigant professionals bring over 100 years of combined experience representing insurers and policyholders alike who are dealing with significant claims and losses. Our team delivers proven expertise, quality and results helping clients expedite the loss determination, claim adjustment and settlement process.

realizing RESULTS

ABOUT NAVIGANT CONSULTING

Navigant (NYSE: NCI) is a specialized, global expert services firm dedicated to assisting clients in creating and protecting value in the face of critical business risks and opportunities. Through senior level engagement with clients, Navigant professionals combine technical expertise in Disputes and Investigations, Economics, Financial Advisory and Management Consulting, with business pragmatism in the highly regulated Construction, Energy, Financial Services and Healthcare industries to support clients in addressing their most critical business needs.

from challenge TO SOLUTION

CHALLENGE

NATURAL DISASTER
RECOVERING LOSSES

SOLUTION

Navigant was retained to provide professional accounting claims preparation services for clients who suffered losses as a result of Hurricane Katrina. Our team assisted in preparing business interruption, extra expense, property damage, and contingent business interruption claims in over 100 losses for clients across multiple industries including energy, manufacturing, retail, consumer products, hospitality, healthcare, not-for-profit, communications, and financial sectors. Issues included multiple potential trigger events (service interruption, civil authority, ingress / egress, property damage, contingent losses, etc.), windstorm v. flood, overlapping losses, market conditions, calculation of multiple deductibles, and permanent changes in business operations and customer base. **Navigant's team had the experience, depth and dedication to successfully handle this large scale disaster, recovering in excess of two billion dollars for our clients.**

CHALLENGE

DETERMINING EXPOSURE
REDUCING VALUES

SOLUTION

A multinational commercial and consumer products manufacturer was experiencing difficulty determining business interruption exposures and reporting its annual business interruption values to its underwriters. Navigant's team was hired to perform a business interruption values assessment, and quickly learned about the client's facilities, operations, interdependencies, and what information was needed to perform an accurate measure. By understanding the client's needs in the context of what was required by underwriters, Navigant was able to compile a detailed model which accurately reflected the client's business interruption exposures for determining limits and ratable annual values for reporting to the underwriters. **As a result, the client's values were reduced, resulting in a substantial refund of insurance premiums paid to the underwriter.**

CHALLENGE

MINING
LOSSES

SOLUTION

Navigant was retained by counsel to compile the business interruption claim for a large mining company. The company had incurred over $300 million in damages due to business interruption caused by a significant equipment failure in the mining operation. The Navigant team conducted complex damages analysis that was based in part on the market price of the raw materials being produced. The company continued to face intermittent equipment failures once operations were resumed and **turned to Navigant for ongoing assistance with damages calculation.**

CONTACT

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Navigant's Insurance Claims Accounting and Consulting team provides numerous advantages. Its members have represented both insurers and policyholders during their careers, providing a unique understanding of both perspectives. We are completely independent, as our firm does not perform any financial statement audits, nor is it affiliated with any broker or public adjusting. With a true global presence and over 2,000 employees in 40 offices worldwide, we have unmatched depth and capacity during industry business surges. We utilize the latest in technology to better service our clients, including proprietary applications and well known data warehousing solutions. Our advantages are evidenced by our industry reputation, credibility and repeat business from numerous loyal clients.

Our insurance claims professionals have extensive experience assisting policyholders with the preparation of all types of claims domestically and abroad from multi-national Fortune 100 to privately held companies in a variety of industries. We have assisted hundreds of insureds with billions of dollars in losses related to:

- PROPERTY DAMAGE & BUSINESS INTERRUPTION
- PRODUCT RECALL, PRODUCT INTEGRITY, PRODUCT LIABILITY
- SUBROGATION CLAIMS
- FRAUD AND FIDELITY
- CONSTRUCTION (BUILDERS RISK, SURETY,WRAP PROGRAMS)
- ENVIRONMENTAL CONTAMINATION
- MARINE CLAIMS
- POLITICAL RISK
- INSURABLE VALUES
- EXPERT WITNESS SERVICES

realizing
RESULTS

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